NC Medical Care Commission
Bond Program Compliance Policy

(A) A health care entity shall have fifteen (15) days to provide a response to the Commission upon notice of a compliance deficiency acknowledging the notice of deficiency.

(B) A health care entity shall have thirty (30) days after acknowledging the notice of deficiency under A to remedy the compliance deficiency or provide satisfactory information on when and how the compliance deficiency will be remedied.

(C) The Commission will not issue debt for a health care entity which has violated A or B in the past 18 months.

(D) A health care entity which is denied the issuance of debt under C may petition the Commission for consideration of an exemption to the policy, if the health care entity provides documentation of mitigating circumstances warranting consideration by the Commission.

(E) The Commission, may at its discretion, grant an exemption to the entire policy.

Bond Program Application Changes:

The NCMCC Application will contain the following questions:

1) Does the organization have a formal post-issuance compliance policy?
2) Who in the organization will be designated to ensure appropriate compliance with the future tax-exempt issuance?
3) What is your organization’s compliance monitoring plan?
4) How will the organization report compliance deficiencies to leadership and the Board?

Adopted: November 13th, 2020