

**The North Carolina Medical Care Commission  
Selected Information from Audited Financial Statements For Fiscal Year Ended in 2010 and Other Information  
For Entities with Projects on November 18, 2011 Medical Care Commission Meeting Agenda**

Exhibit H  
cbt:10/14/12

<u>Healthcare Entity</u>	Carolina Adventist Retirement Systems, Inc. and Affiliate (Obligated Group) (Audited) <u>9/30/2010</u>
Fiscal Year	
Operating Income (Loss)	\$1,332,737
Increase (Decrease) in Unrestricted Net Assets	\$1,765,737
Increase (Decrease) in Net Assets	\$1,765,737
Net Cash Provided by Operating Activities	\$1,786,182
Increase (Decrease) in Cash and Cash Equivalents	\$1,158,233

Long Term Debt Service Coverage Ratio

Actual	FYE 2010	4.01
Projected	FYE 2011	5.06
Projected	FYE 2012	4.11
Projected	FYE 2013	2.34
Projected	FYE 2014	2.78

<u>Current Rating (on underlying credit)</u>	Fitch	NR
	S&P	NR
	Moody's	NR

Dollar value of Community Benefits (Hospitals)	NA
CCRC Community Benefits (GS105)	6.08%

Notes:

A. Operating Income --- Net income generated by core activities

B. Increase (Decrease) in Net Assets ---

Net income after such items as investment income, unrealized gains and losses, contributions and grants and losses on discontinued operations and adjustment for pension liability

C. Net Cash Provided by Operating Activities --- Net cash flow generated by core activities

D. Increase (Decrease) in Cash and Cash Equivalents --- change in cash position after such items as purchase of assets, payment on debt, transfers of cash to other entities and proceeds from issuance of debt

E. NA ---- Not Applicable

F. Under MCC policy apoted November 9, 2007 a CCRC paying full property tax is not required to meet 5% Communy Benefit criteria under GS 105

G. NR --- Not Reported