

The North Carolina Medical Care Commission
Selected Information from Audited Financial Statements For Fiscal Year Ended 2010 and Other Information
For Entities with Projects on August 12, 2011 Medical Care Commission Meeting Agenda

cbt:07/18/11

Exhibit C

<u>Healthcare Entity</u>	Duke University Duke University Health System, Inc. and Affiliates (Audited) 6/30/2010	Cornelia Nixon Davis, Inc. (Audited) 9/30/2010
Fiscal Year		
Operating Income (Loss)	\$209,114,000	\$1,691,208
Increase (Decrease) in Unrestricted Net Assets	\$168,819,000	\$2,161,160
Increase (Decrease) in Net Assets	\$180,327,000	\$2,176,559
Net Cash Provided by Operating Activities	\$269,458,000	\$3,283,900
Increase (Decrease) in Cash and Cash Equivalents	(\$12,575,000)	\$1,396,757

Long Term Debt Service Coverage Ratio

Actual	FYE 2010	8.58	2.48
Projected	FYE 2011	6.95	2.53
Projected	FYE 2012	5.71	2.58
Projected	FYE 2013	6.03	2.32

Current Rating (on underlying credit)

Fitch	AA	NR
S&P	AA	NR
Moody's	Aa2	NR

Dollar value of Community Benefits (Hospitals)	\$258,244,945	NA
CCRC Community Benefits (GS105)	NA	20.00%

Notes:

A. Operating Income --- Net income generated by core activities

B. Increase (Decrease) in Net Assets ---

Net income after such items as investment income, unrealized gains and losses, contributions and grants and losses on discontinued operations and adjustment for pension liability

C. Net Cash Provided by Operating Activities --- Net cash flow generated by core activities

D. Increase (Decrease) in Cash and Cash Equivalents --- change in cash position after such items as purchase of assets, payment on debt, transfers of cash to other entities and proceeds from issuance of debt

E. NA --- Not Applicable

F. Under MCC policy apoted November 9, 2007 a CCRC paying full property tax is not required to meet 5% Communy Benefit criteria under GS 105

G. NR --- Not Reported

Total Benefits	\$246,253,716
Bad debts	\$11,991,229
Total	\$258,244,945