



DEPARTMENT OF HEALTH AND HUMAN SERVICES  
DIVISION OF HEALTH SERVICE REGULATION

ROY COOPER  
GOVERNOR

MANDY COHEN, MD, MPH  
SECRETARY

MARK PAYNE  
DIRECTOR

February 5, 2018

Craig A. Taylor, General Counsel  
Kisco Senior Living, LLC  
5790 Fleet St, Suite 300  
Carlsbad CA 92008

**Exempt from Review – Acquisition of Facility**

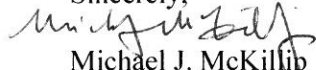
**Record #:** 2493  
**Facility Name:** Woodland Terrace  
**Type of Facility:** Adult Care Home  
**FID #:** 000001  
**Acquisition by:** Welltower Kisco RIDEA Landlord, LLC  
**Business #:** 2783  
**County:** Wake


Dear Mr. Taylor:

The Healthcare Planning and Certificate of Need Section, Division of Health Service Regulation (Agency) determined that based on your letter of January 24, 2018, the above referenced proposal is exempt from certificate of need review in accordance with N.C. Gen. Stat. §131E-184(a)(8). Therefore, Welltower Kisco RIDEA Landlord, LLC may proceed to acquire the above referenced health service facility without first obtaining a certificate of need. However, you need to contact the Agency's Adult Care Licensure Section to obtain instructions for changing ownership of the existing facility. Note that pursuant to N.C. Gen. Stat. §131E-181(b): "*A recipient of a certificate of need, or any person who may subsequently acquire, in any manner whatsoever permitted by law, the service for which that certificate of need was issued, is required to materially comply with the representations made in its application for that certificate of need.*"

It should be noted that this Agency's position is based solely on the facts represented by you and that any change in facts as represented would require further consideration by this Agency and a separate determination. If you have any questions concerning this matter, please feel free to contact this office.

Sincerely,

  
Michael J. McKillip  
Project Analyst

  
Martha J. Frisone  
Chief, Healthcare Planning and  
Certificate of Need Section

cc: Adult Care Licensure Section, DHR  
Sharetta Blackwell, Program Assistant Healthcare Planning, DHR

**HEALTHCARE PLANNING AND CERTIFICATE OF NEED SECTION**

WWW.NCDHHS.GOV

TELEPHONE 919-855-3873

LOCATION: EDGERTON BUILDING • 809 RUGGLES DRIVE • RALEIGH, NC 27603

MAILING ADDRESS: 2704 MAIL SERVICE CENTER • RALEIGH, NC 27699-2704

AN EQUAL OPPORTUNITY/ AFFIRMATIVE ACTION EMPLOYER



5790 Fleet Street, Suite 300 • Carlsbad, CA 92008  
PHONE 760-804-5900 • FAX 760-804-5909  
www.kiscoseniorliving.com

FID # 000001

Doc 2783



Rec# 2443

January 24, 2018

**VIA FEDERAL EXPRESS - 919-855-3873**

Martha Frisone  
Chief, Healthcare Planning and Certificate of Need Section  
809 Ruggles Drive  
2704 Mail Service Center  
Raleigh, NC 27699-2704



RE: Woodland Terrace Notice of Exempt Acquisition Pursuant to NCGS § 131E-184(a)(8)

Dear Ms. Frisone:

I write on behalf of SHP IV Woodland Terrace, LLC, the current owner of Woodland Terrace ("SHP IV") to provide notice to the Certificate of Need Section of the intention of SHP IV to sell the Woodland Terrace facility to Welltower Kisco RIDEA Landlord, LLC ("Welltower Owner"). Woodland Terrace operates an adult care home at 300 Kildaire Woods Drive, Cary, North Carolina, in Wake County, with a licensed capacity of 84 beds. Woodland Terrace is an existing health service facility.

SHP IV and Welltower Owner understand that the acquisition of Woodland Terrace by Welltower Owner is exempt from any Certificate of Need review upon prior written notice to the Certificate of Need Section, pursuant to NCGS § 131E-184(a)(8). Please accept this correspondence as such prior written notice.

Please do not hesitate to contact me if you have any questions.

Yours very truly,

Craig A. Taylor  
General Counsel, Kisco Senior Living, LLC

# State of North Carolina

Department of Health and Human Services  
Division of Health Service Regulation

*Effective January 1, 2017, this license is issued to*

*SHP IV Woodland Terrace LLC*

*to operate an Adult Care Home known as*

*Woodland Terrace*

*located at 300 Kildaire Woods Drive*

*Cary, NC, Wake County.*

*This license is issued subject to the statutes of the State of North  
Carolina, is not transferable and shall expire*

*December 31, 2017.*

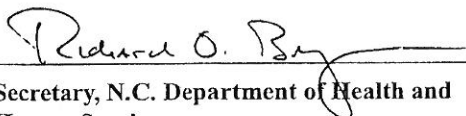
*License Number: HAL-092-177*

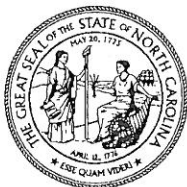
*Capacity: 84*

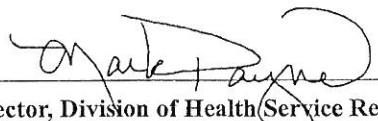
*Special Care Units:  Yes  No*

*Type: Alzheimer's/Dementia 44*

Authorized by:

  
Secretary, N.C. Department of Health and  
Human Services



  
Director, Division of Health Service Regulation