

**NC Medical Care Commission**  
**Bond Program Compliance Policy**

- (A) A health care entity shall have fifteen (15) days to provide a response to the Commission upon notice of a compliance deficiency acknowledging the notice of deficiency.
- (B) A health care entity shall have thirty (30) days after acknowledging the notice of deficiency under A to remedy the compliance deficiency or provide satisfactory information on when and how the compliance deficiency will be remedied.
- (C) The Commission will not issue debt for a health care entity which has violated A or B in the past 18 months.
- (D) A health care entity which is denied the issuance of debt under C may petition the Commission for consideration of an exemption to the policy, if the health care entity provides documentation of mitigating circumstances warranting consideration by the Commission.
- (E) The Commission, may at its discretion, grant an exemption to the entire policy.

**Bond Program Application Changes:**

The NCMCC Application will contain the following questions:

- 1) Does the organization have a formal post-issuance compliance policy?
- 2) Who in the organization will be designated to ensure appropriate compliance with the future tax-exempt issuance?
- 3) What is your organization's compliance monitoring plan?
- 4) How will the organization report compliance deficiencies to leadership and the Board?

Adopted: November 13<sup>th</sup>, 2020